

PERMIT / LICENSE BOND

Application # _____

Permit # _____

Bond # _____

KNOW ALL MEN BY THESE PRESENTS:

That _____ of
(address) _____, as Principal,
and _____ of
(address) _____

are duly authorized to transact business in the State of Michigan, as surety, are held and firmly bound onto the CITY OF ROCHESTER HILLS, COUNTY OF OAKLAND, STATE OF MICHIGAN, in the penal sum of:

_____ (\$ _____)
DOLLARS, lawful money of the United States of America, to be paid to the said City of Rochester Hills, or to its attorney, successor or assigns, to which payment well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns and each and every one of them.

SEALED with our seals and dated this _____ day of _____, 2_____.

WHEREAS,
the Principal has made application to the City of Rochester Hills for a permit to construct, operate or maintain within the right-of-way as stated in the application for said permit.

NOW, THEREFORE,
the condition of this obligation is such that in case said permit is granted, if the said Principal, shall construct and maintain such work in the manner prescribed in the permit therefor issued by said CITY OF ROCHESTER HILLS and shall well and truly pay all damages on account of such construction and maintenance, and all other damages, fines and penalties which he shall become liable to pay, and shall save said CITY OF ROCHESTER HILLS harmless from all suits, claims, damages and proceedings of every kind arising out of the construction and maintenance of said work, and shall observe all the terms and conditions of the permit to be issued, then this obligation to be void, otherwise of full force and virtue.

THIS BOND SHALL NOT EXPIRE UNTIL SUCH TIME AS THE APPLICABLE PERMIT IS RELEASED.

Signed, sealed and delivered in the presence of:

Principal

Signature

Print Name & Title

Address

First Witness

Print/Type Name

Second Witness

Print/Type Name

Surety

Signature

Print Name & Title

Local Address

First Witness

Print/Type Name

Second Witness

Print/Type Name

Note: Incomplete or invalid surety address delays release of bond, in which case we will release to the principal for their records.