



FORECLOSURE SALE GUIDELINES

The sale of foreclosed properties is certainly having an impact on the real estate market in general. Recent changes in State Guidelines have occurred which allow for the use of foreclosed sales in our analysis if certain conditions are met. Click here [STCSTC](#) to be directed to the State Tax Commission Bulletin No. 6, August 15, 2007 FORECLOSURE GUIDELINES. If the foreclosure sale has been analyzed, properly verified and meets the conditions of a fair and representative market transaction, it can be included in the State Tax Commission One-Year sales study. Sales not considered reliable indicators of value when making market comparisons are not to be considered for assessment purposes.

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The City of Rochester Hills, Michigan
1000 Rochester Hills Drive
Rochester Hills, MI 48309
248-656-4600

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